

Course Title: **Intermediate Accounting 2.**

Course Code: **301202**

Time: **12 – 13 Sunday, Tuesday, and Thursday**

Semester: **Second 2014-2015**

NAME	CLASS	OFFICE PHONE	E-MAIL
Dr. Thaher Alqashi	C205		alqashi@yahoo.com

Course module description:

In-depth study of the process of preparing and presenting financial information about an entity for outside users (Part II). Topics vary but typically include analysis of recognition, measurement and disclosure of: liabilities, Investments, owner equity, and methods of revenue recognition.

Course module objectives:

Financial accounting and reporting is the primary medium by which organizations provide information to their external stakeholders (e.g., shareholders, creditors, governmental agencies, customers and alike). The information provided would be used for a variety of decisions making purposes by interested parties.

The first objective of this course is to introduce the process of preparing and presenting financial information. Thus, the course will have a “preparer orientation” and it is intended to develop competencies in preparing, reading, and understanding liabilities, investments, owner equity, and methods of revenue recognition

Learning Outcomes

Successful completion of this course should lead to the following learning outcomes:

A- Knowledge and understanding (students should):-

- 1- Be able to understand the concept of for outside users.
- 2- Understand the business activities related to liabilities, investments, owner equity, and methods of revenue recognition, and
- 3- The collection and processing of data about those business activities.

B- Intellectual skills with ability to:-

- 1- Measure and disclose liabilities, investments, owner equity, and methods of revenue recognition.
- 2- Prepare different worksheets related to course topics.
- 3- Identify different measurements related liabilities, investments, owner equity, and methods of revenue recognition.

C- Subject Specific Skills:

At the end of the course, students will be able to:

- 1- Use appropriate measurement tools to measure liabilities, investments, owner equity, and methods of revenue recognition.
- 2- Use personal skills, and judgments in creating or developing linked necessary accounting cycles as required by the nature of the business activity.

D- Transferable skills – with ability to:-

- 1- Use any alternative measurement tool.
- 2- Link the accounting measurement with international financial reporting standards.

Course Assessment and Examinations

First Exam	20%
Second Exam	20%
Presentations/participation	10%
Final Exam	40%

Lectures Outline

Week/ chapter	Contents	Reference
1	➤ Current liabilities and contingencies: - Current liabilities	Chapter 13
2	➤ Current liabilities and contingencies: - Contingencies	Chapter 13
3	➤ Current liabilities and contingencies: - Presentation and analyses	Chapter 13
4	➤ Long-Term liabilities: - Issuing bonds	Chapter 14
5	➤ Long-Term liabilities: - Issuing bonds (discount and premium)	Chapter 14
6	➤ Long-Term liabilities: - Issuing bonds (effective interest method) - First Exam	Chapter 14
7	➤ Long-Term liabilities: - Long-Term notes payable	Chapter 14
8	➤ Investments: - Investment in debt securities	Chapter 17
9	➤ Investments: - Investment in equity securities	Chapter 17
10	➤ Investments: - Other reporting issues	Chapter 17
11	➤ Revenue recognition: - At point of sale	Chapter 18
12	➤ Revenue recognition: - Before delivery - Second Exam	Chapter 18
13	➤ Revenue recognition: - After delivery	Chapter 18
14	➤ Shareholders' equity:	Chapter 15
15	➤ Dilutive securities and earnings per share	Chapter 16
16	➤ Final Exam	

Main Textbook:

Intermediate Accounting, 13th Edition, 2010, Donald E. Kieso, Jerry J. Weygandt, and Madison Terry D. Warfield, John Wiley & Sons

Other library texts and supplements

Intermediate Accounting, 12th Edition, 2007, Donald E. Kieso, Jerry J. Weygandt, and Madison Terry D. Warfield, John Wiley & Sons

Intermediate Accounting, 6th Edition, 2011, Spiceland, Sepe, and Nelson: McGraw-Hill International Edition

Financial Accounting IFRS Edition, 2011, Weygandt, Kimmel, and Kieso, John Wiley & Sons